APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Town of Sanford
ADDRESS	390 Greenleaf Street
	PO Box 237
	Sanford, CO 81151
CONTACT PERSON	Margaret Bassett
PHONE	719-274-4014
EMAIL	Sanfordclerk@outlook.com
FAX	719-274-4025

For the Year Ended
12/31/2021
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	Ariel Ruvolo
TITLE	Accountant
FIRM NAME (if applicable)	Ruvolo's Tax & Financial Solutions, LLC
ADDRESS	696 Cedar Street, Sanford, CO 81151
PHONE	719-298-4317
DATE PREPARED	30-Mar-22
RELATIONSHIP TO ENTITY	None

PREPARER (SIGNATURE REQUIRED)

Ariel Ruvolo

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
	☐	☑	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary

Line #	Description	Governmental Funds: General Fund	Governmental Funds: Parks & Recreation Fund	Description	Proprietary Fiduciary Funds: Water & Sewer Fund	Proprietary Fiduciary Funds: Community Center Fund	Please use this space to provide explanation of any items on this page
	Assets			**Assets**			
1-1	Cash & Cash Equivalents	$ 396,759	$ 29,463	Cash & Cash Equivalents	$ 436,609	$ 75,903	
1-2	Investments	$ -	$ -	Investments	$ -	$ -	
1-3	Receivables	$ 12,903	$ -	Receivables	$ 6,349	$ 3,656	
1-4	Due from Other Entities or Funds	$ 3,490	$ -	Due from Other Entities or Funds	$ -	$ -	
1-5	Property Tax Receivable	$ 25,617	$ -	Other Current Assets [specify...]			
	All Other Assets [specify...]				$ -	$ -	
1-6		$ -	$ -	Total Current Assets	$ 442,569	$ 79,559	
1-7		$ -	$ -	Capital Assets, net (from Part 8-4)	$ 260,420	$ 36,318	
1-8		$ -	$ -	Other Long Term Assets [specify...]	$ -	$ -	
1-9		$ -	$ -		$ -	$ -	
1-10		$ -	$ -		$ -	$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 438,769	$ 29,463	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 703,409	$ 115,877	
	Deferred Outflows of Resources			**Deferred Outflows of Resources**			
1-12	[specify...]	$ -	$ -	[specify...]	$ -	$ -	
1-13	[specify...]	$ -	$ -	[specify...]	$ -	$ -	
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 438,769	$ 29,463	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 703,409	$ 115,877	
	Liabilities			**Liabilities**			
1-16	Accounts Payable	$ 3,046	$ 1,653	Accounts Payable	$ 6,011	$ 513	
1-17	Accrued Payroll and Related Liabilities	$ 806	$ -	Accrued Payroll and Related Liabilities	$ -	$ -	
1-18	Unearned Property Tax Revenue	$ -	$ -	Accrued Interest Payable	$ -	$ -	
1-19	Due to Other Entities or Funds	$ -	$ -	Due to Other Entities or Funds	$ -	$ -	
1-20	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ -	$ -	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ 3,852	$ 1,653	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ 6,011	$ 513	
1-22	All Other Liabilities [specify...]	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ -	$ -	
1-23		$ -	$ -	Other Liabilities [specify...]	$ -	$ -	
1-24		$ -	$ -		$ -	$ -	
1-25		$ -	$ -		$ -	$ -	
1-26		$ -	$ -		$ -	$ -	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ 3,852	$ 1,653	(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ 6,011	$ 513	
	Deferred Inflows of Resources			**Deferred Inflows of Resources**			
1-28	Deferred Property Taxes	$ 25,617	$ -	Pension Related	$ -	$ -	
1-29	Other [specify...]	$ -	$ -	Other [specify...]	$ -	$ -	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ 25,617	$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -	
	Fund Balance			**Net Position**			
1-31	Nonspendable Prepaid	$ -	$ -	Net Investment in Capital Assets	$ 260,420	$ 36,318	
1-32	Nonspendable Inventory	$ -	$ -				
1-33	Restricted Tabor reserve fund	$ 8,202	$ 27,810	Emergency Reserves	$ -	$ -	
1-34	Committed [specify...]	$ -	$ -	Other Designations/Reserves	$ -	$ -	
1-35	Assigned Next years spending	$ 28,000	$ -	Restricted	$ -	$ -	
1-36	Unassigned:	$ 374,199	$ -	Undesignated/Unreserved/Unrestricted	$ 436,978	$ 79,046	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 408,401	$ 27,810	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	$ 697,398	$ 115,364	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 437,870	$ 29,463	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 703,409	$ 115,877	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds: General Fund	Governmental Funds: [illegible] & Recreation Fund	Description	Proprietary/Fiduciary Funds: Water & Sewer Fund	Proprietary/Fiduciary Funds: Community Center Fund
	Tax Revenue			Tax Revenue		
2-1	Property (include mills levied in Question 10-6)	$ 25,614	$ -	Property (include mills levied in Question 10-6)	$ -	$ -
2-2	Specific Ownership	$ 5,425	$ -	Specific Ownership	$ -	$ -
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue Franchise Taxes	$ 16,727	$ -	Other Tax Revenue (specify...)	$ -	$ -
2-5	Road & Bridge, Rural & Registrations	$ 8,359	$ -		$ -	$ -
2-6	Cigarette & Severance Tax	$ 363	$ -		$ -	$ -
2-7		$ -	$ -		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 56,489	$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -
2-9	Licenses and Permits	$ -	$ -	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ 73,429	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ 10,554	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -
2-14	Grants	$ 111,474	$ -	Grants	$ -	$ -
2-15	Donations	$ -	$ -	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ -	$ -	Charges for Sales and Services	$ 226,062	$ -
2-17	Rental Income	$ 18,000	$ -	Rental Income	$ -	$ 21,057
2-18	Fines and Forfeits	$ 9,360	$ -	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ 35	$ -	Interest/Investment Income	$ 33	$ -
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -
2-22	All Other Miscellaneous	$ 15,607	$ -	All Other (specify...)	$ -	$ -
2-23		$ -	$ -		$ -	$ -
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 275,393	$ 10,554	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 226,085	$ 21,057
	Other Financing Sources			Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -
2-26	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -
2-27	Other (specify...)	$ -	$ -	Other (specify...)	$ -	$ -
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 275,393	$ 10,554	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 226,085	$ 21,057

Please use this space to provide explanation of any items on this page

GRAND TOTALS $ 531,089

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds: General Fund	Governmental Funds: Parks & Recreation Fund	Description	Proprietary/Fiduciary Funds: Water & Sewer Fund	Proprietary/Fiduciary Funds: Community Center Fund
	Expenditures			Expenses		
3-1	General Government	$ 31,870	$ -	General Operating & Administrative	$ 34,572	$ 310
3-2	Judicial	$ -	$ -	Salaries	$ 46,082	$ -
3-3	Law Enforcement	$ 55,765	$ -	Payroll Taxes	$ 3,664	$ -
3-4	Fire	$ -	$ -	Contract Services	$ 2,613	$ -
3-5	Highways & Streets	$ 124,621	$ -	Employee Benefits	$ 1,018	$ -
3-6	Solid Waste	$ -	$ -	Insurance	$ 11,231	$ 294
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ 2,010	$ -
3-8	Health	$ 309	$ -	Repair and Maintenance	$ 3,010	$ -
3-9	Culture and Recreation	$ -	$ 10,324	Supplies	$ 9,735	$ 181
3-10	Transfers to other districts	$ 300	$ -	Utilities	$ 27,619	$ 9,472
3-11	Other (specify...):	$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12		$ -	$ -	Other (specify...)	$ -	$ -
3-13		$ -	$ -		$ -	$ -
3-14	Capital Outlay	$ -	$ -	Capital Outlay	$ -	$ -
	Debt Service			Debt Service		
3-15	Principal (should match amount in 4-4)	$ -	$ -	Principal (should match amount in 4-4)	$ -	$ -
3-16	Interest	$ -	$ -	Interest	$ -	$ -
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -
3-20	All Other (specify...)	$ -	$ -	All Other (specify...)	$ -	$ -
3-21		$ -	$ -		$ -	$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 212,885	$ 10,324	Add lines 3-1 through 3-21 TOTAL EXPENSES	$ 141,564	$ 10,257
3-23	Interfund Transfers (in)	$ -	$ -	Net Interfund Transfers (In) Out	$ -	$ -
3-24	Interfund Transfers (out)	$ -	$ -	Other (specify...) (enter negative for expense)	$ -	$ -
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation	$ 31,920	$ 14,218
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 3-29)	$ -	$ -
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ -
3-28		$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ -	$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	$ (31,920)	$ (14,218)
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	$ 60,528	$ 230	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	$ 52,611	$ (3,418)
3-31	Fund Balance, January 1 from December 31 prior year report	$ 347,873	$ 27,580	Net Position, January 1 from December 31 prior year report	$ 644,787	$ 118,782
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ 408,401	$ 27,810	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ 697,398	$ 115,364

Please use this space to provide explanation of any items on this page

GRAND TOTAL $ 375,000

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1	Does the entity have outstanding debt?	☐	☑
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☐	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☐	☐

Please use this space to provide any explanations or comments:

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4-4 Please complete the following debt schedule, if applicable: [illegible]

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ -	$ -	$ -	$ -
Leases	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify)	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -

*must agree to prior year ending balance

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt (Section 29-1-605(2) C.R.S.)?		☐	☑
If yes:	How much?	$ -		
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☑
	What are the annual lease payments?	$ -		

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 912564	
5-2	Certificates of deposit	$ 26200	
	TOTAL CASH DEPOSITS		$ 938764
5-3	Investments (if investment is a mutual fund, please list underlying investments):		
		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ 938764

Please use this space to provide any explanations or comments:

The Entity received the American Rescue Plan Grant funding in 2021. They entend to utilize this grant funding to improve infastructure in the future. They are creating a strategic plan to implement these improvements of the course of the next five years.

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☑	☐	☐
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☑	☐	☐

PART 6 - CAPITAL ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
6-1	Does the entity have capitalized assets?	☑	☐	
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☑	☐	

6-3

Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions +	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ 159,415	$ -	$ -	$ 159,415
Machinery and equipment	$ 66,037	$ 84,499	$ -	$ 150,536
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Other (explain)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (147,426)	$ (11,182)	$ -	$ (158,608)
TOTAL	$ 78,026	$ 73,317	$ -	$ 151,343

6-4

Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	$ 3,000	$ -	$ -	$ 3,000
Buildings	$ 458,206	$ -	$ -	$ 458,206
Machinery and equipment	$ 102,758	$ -	$ -	$ 102,758
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ 1,466,369	$ -	$ -	$ 1,466,369
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Other (explain)	$ 9,168	$ -	$ -	$ 9,168
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (1,694,626)	$ (31,920)	$ -	$ (1,726,546)
TOTAL	$ 342,875	$ (31,920)	$ -	$ 310,955

* Must agree to prior year-end balance

- Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

		YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firefighters' pension plan?	☐	☑	
7-2	Does the entity have a volunteer firefighters' pension plan?	☐	☑	
If yes:	Who administers the plan?	☐	☑	

Indicate the contributions from:

Tax (property, SO, sales, etc.)	$ -
State contribution amount	$ -
Other (gifts, donations, etc.)	$ -
TOTAL	$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☑	☐	☐	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐	

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	$ 352,596
Water & Sewer	$ 197,792
Community Center	$ 20,979
Parks and Recreation	$ 18,304

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐	

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	☐	☑	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?	☐	☑	
If Yes:	NEW name			
	PRIOR name			
10-3	Is the entity a metropolitan district?	☐	☑	
10-4	Please indicate what services the entity provides:			
10-5	Does the entity have an agreement with another government to provide services?	☐	☑	
If yes:	List the name of the other governmental entity and the services provided:			
10-6	Does the entity have a certified mill levy?	☑	☐	
If yes:	Please provide the number of mills levied for the year reported (do not enter $ amounts):			

Bond Redemption mills	0.000
General/Other mills	7.926
Total mills	7.926

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:			**General Fund**			**Governmental Funds**			Notes
Unrestricted Cash & Investments	$	936,784	Unrestricted Fund Balance	$	400,159	Total Tax Revenue	$	56489	
Current Liabilities	$	12,026	Total Fund Balance	$	405,401	Revenue Paying Debt Service	$	-	
Deferred Inflow	$	25,617	PY Fund Balance	$	347,873	Total Revenue	$	283947	
			Total Revenue	$	273,393	Total Debt Service Principal	$	-	
			Total Expenditures	$	212,865	Total Debt Service Interest	$	-	
Governmental			Interfund In	$	-				
Total Cash & Investments	$	426,222	Interfund Out	$	-	**Enterprise Funds**			
Transfers In	$	-	**Proprietary**			Net Position	$	812762	
Transfers Out	$	-	Current Assets	$	522,348	PY Net Position	$	763569	
Property Tax	$	25,614	Deferred Outflow	$	-	**Government-Wide**			
Debt Service Principal	$	-	Current Liabilities	$	6,524	Total Outstanding Debt	$	-	
Total Expenditures	$	223,189	Deferred Inflow	$	-	Authorized but Unissued	$	-	
Total Developer Advances	$	-	Cash & Investments	$	812,542	Year Authorized		1/1/1900	
Total Developer Repayments	$	-	Principal Expense	$	-				

TOWN OF SANFORD
RESOLUTION FOR EXEMPTION FROM AUDIT
(PURSUANT TO Section 29-1-604, C.R.S.)
RESOLUTION NO# 2022-02

A RESOLUTION TO APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 2022 FOR THE TOWN OF SANFORD, STATE OF COLORADO.

WHEREAS, the Sanford Town Board of the Town of Sanford wishes to claim exemption from audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S;

WHEREAS, neither revenues or expenditures for the Town of Sanford exceeded $750,000 for Year 2021; and

WHEREAS, an application for exemption from audit for the Town of Sanford will be prepared by Ariel Ruvolo of Ruvolo Tax & Financial Services, LLC an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW, THEREFORE, BE IT RESOLVED BY THE SANFORD TOWN BOARD OF THE TOWN OF SANFORD, COLORADO that the application for exemption from audit for the Town of Sanford for the year ended December 31, 2021, has been personally reviewed and is hereby approved by the majority of the Sanford Town Board of the Town of Sanford; that those members of the Town Board have signed their approval by signing below; and that this resolution shall be attached to, and shall become part of, the application for exemption from audit of the Town of Sanford for the year ended December 31, 2021.

ADOPTED THIS 10TH DAY OF March, A.D. 2022

Signed: Brian Crowther

Brian Crowther, Mayor

Attest: Margaret Bassett

Margaret Bassett, Town Clerk

Members of Sanford Town Board	Date Term Expires	Signature	Date
Brian Crowther, Mayor	04/2022	Brian Crowther	3/15/22
Ric Reynolds, Mayor Pro Tem	04/2022	Ricky Reynolds	2-21-22
Rod Mortensen, Trustee	04/2022	Rod Mortensen	3-15-22
Lucas Larson, Trustee	04/2024	Lucas Larson	3-15-22
Dyrk Tucker, Trustee	04/2024	DC Tucker	3/15/22
April Dunn, Trustee	04/2024	April Dunn	3/15/22
Kyla Anderson, Trustee	04/2022	Kyla Anderson	3-15-22